

TERMS & CONDITIONS:

1. The successful bidder shall have to manage the labour for loading/unloading etc. at his/her own.
2. The vehicle/load carrier for lifting of the bricks shall be managed by the successful bidder at his own.
3. Bricks shall be allowed only upto the extent of bid amount which has been received by the Bank.
4. The bid amounts if deposited by way of Demand Draft/Pay Order, same shall be drawn in favor of the Citizens Co-operative Bank Ltd Jammu.
5. Any number of bidders can be considered, depending upon the loan amount outstanding against the borrower.
6. Any bid not accompanied by the earnest money shall be rejected.
7. The tender form should also be accompanied by copy of Pan Card, Aadhar Card.
8. The Authorized Officer reserves the right to accept or reject any bid/tender without assigning any reason to the tenderer.
9. On confirmation of sale by the secured creditor & if the terms of the payment have been complied with, the Authorized Officer shall issue a Sale certificate of the property/properties in favor of purchaser.
10. Bank/Authorized Officer shall not be responsible for any error, omission in this proclamation.