



THE CITIZENS' CO-OPERATIVE BANK LTD.,
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Ref.No.Adm/Cir/4030-51

Dated :- 10.07.2015

C I R C U L A R

Sub: Revision of Interest rates on Car Loan

The rate of interest on Car loans has been revised as per following :-

	Car Loan	Rate of interest
(a)	Upto Rs.20.00 lacs	
	(repayment period upto 5 years)	11.00 %
(b)	Upto Rs.20.00 lacs	
	(repayment period above 5 years)	11.25 %
(c)	Above Rs.20.00 lacs	
	(repayment period above 5 years)	11.00%
(d)	Car loans (2nd Hand Cars) under Fixed interest with repayment of the loan	
	(i) For a period upto 3 years	15.00 %
	(ii) For a period 4 years	15.50 %

Further the rate of interest to be charged on the Car loans of Platinum Borrowers of the bank shall be 0.5% lower in comparison to other category loans

Note:- The above rates shall be applicable w.e.f. 14.07.2015 and shall be applicable on fresh/ existing loans.
