

15-02-2024

DAILY EXCELSIOR, JAMMU



THE CITIZENS' CO-OPERATIVE BANK LTD.

Administrative Office: 68 B/D Gandhi Nagar, Jammu

Ph. No. 0191-2432058, Fax: 0191-2432036

Website: www.citizenscooperativebankjammu.com

TENDER CUM SALE NOTICE

Notice for Sale of immovable property under the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act 2002 (The Act) & under Rule 8(6) of Security Interest (Enforcement) Rules, 2002 (The Rules)

Sealed bids on the prescribed tender document are invited from the interested parties for purchase of mortgaged property/secured asset held as security by the Bank against credit facility/ies availed of by Borrower hereunder. The property/secured asset is in possession of our Bank which we intend to sell under the provisions of the SARFAESI Act read with the Rules thereunder, for the recovery of our secured debt. The sale of property/secured asset is on "as is where is", "as is what is", and "whatever there is" basis.

The tender documents can be obtained from the office of the Authorized Officer at 68 B/D Gandhi Nagar Jammu or can be downloaded from the official website of the bank on any working day from 15th of February, 2024 to 15th of March, 2024 by or before 4:00 P.M. Bids can be submitted at Adm Office 68 B/D Gandhi Nagar Jammu on any working day up to 15th March, 2024 till 5 P.m. Intending purchasers who desire to inspect properties/secured assets can visit Branch Office New Plot Jammu on any working day from 15th of February, 2024 to 15th of March, 2024 between 10:30 A.M to 3:00 P.M. Tenders shall be opened by Authorized Officer of The Citizens Cooperative Bank Ltd., Jammu at 3:00 P.M on 16th March, 2024 at Administrative Office 68 B/D Gandhi Nagar Jammu. In the presence of the bidders who intend to be present & the highest bidder shall be declared as successful bidder subject to his/her/their bid/offer accepted by the Authorized Officer. The sale, however, shall be subject to confirmation by the secured creditor. The property shall not be sold below the Reserve Price. All the charges/dues including registration charges, stamp duty, electricity & water charges and taxes etc. shall have to be borne by the purchaser exclusively of his own. The sealed bids to be accompanied by Earnest Money Deposit being 10% of the Reserve Price by way of Call Deposit Receipt (CDR) pledged to "The Citizens Cooperative Bank Ltd. Jammu" or by Demand draft in favour of "The Citizens Cooperative Bank Ltd. Jammu" payable at Jammu. The Earnest Money Deposit (EMD) will not attract any interest. The successful bidder shall have to deposit 25% of the sale amount/offer amount (inclusive of Earnest Money Deposited) with the Authorized Officer on the same day on which the tenders will be opened or not later than next working day by D.D or P.O in favour of The Citizens Cooperative Bank Ltd. Jammu payable at Jammu and the balance amount (75% of the sale consideration) to be deposited within 15 days after the confirmation of sale. The Authorized Officer reserves the right to reject all or any offer/postpone the auction without assigning any reason thereof. Applications without tender document & EMD shall not be entertained. The detailed terms and conditions of sale are prescribed in the tender document available at the Branch New Plot, Jammu (01912578796) or Authorized Officer at 68 B/D Gandhi Nagar Jammu.

Name of Firm/Borrower/Guarantor	1. M/S Rama Motors, Prop:- Sh Sunil Gupta S/o Sh Ram Lal Gupta R/o HNO-76 WNO-59 Suraksha Vihar Paloura, Jammu. Guarantors: (a) Mrs. Rakesh Gupta W/o Sh Sunil Gupta R/o HNo. 76, Suraksha Vihar Paloura, Jammu. (b) Sh Khitan Kumar S/o Sh Tej Ram R/o Ward No 51 Mana Basti Talli Morh Jammu. 2. M/s Agran Traders; Prop:- Mrs. Rakesh Gupta W/o Sh Sunil Gupta R/o HNo. 76, Suraksha Vihar Paloura, Jammu Guarantors: (a) Sh Sunil Gupta S/o Sh Ram Lal Gupta R/o HNO-76 WNO-59 Suraksha Vihar Paloura, Jammu. (b) Sh Khitan Kumar S/o Sh Tej Ram R/o Ward No 51 Mana Basti Talli Morh Jammu.
Nature of Facility	1. Cash Credit Limit for Rs. 47.00 Lacs 2. Cash Credit Limit for Rs. 45.00 Lacs
Name of Mortgagee	Sh. Sunil Gupta S/o Sh. Ram Lal Gupta R/o HNO-76 WNO-59 Suraksha Vihar Paloura, Jammu. (In both cases)
Description of Secured Assets	Land Measuring 10 marlas with Double storied commercial building constructed over it, under Khara no 14 min, Khawat no. 4 and Khate no 626 min situated at NH Raipur Domana, Teh & Distt. Jammu standing in the name of Sh Sunil Gupta S/o Sh. Ram Lal Gupta R/o HNO-76 WNO-59 Suraksha Vihar, Paloura, Jammu (Mortgager) in the instant credit facilities.
Amount Due	Rs. 1,08,26,281.00 (combined for both accounts) with further interest & charges thereon w.e.f 05.02.2024
Reserve Price	Rs. 1,52,50,000.00
Earnest Money Deposit 10% of Reserved Price	Rs. 15,25,000.00
Name of the Branch	New Plot, Jammu

Authorized Officer Reserves the right to accept or reject any offer without assigning any reason thereof and can allow the purchase from anywhere to any number of persons but not less than the reserve price. In case the borrowers/guarantors liquidate the total outstanding on or before 15.03.2024, the auction shall be treated as cancelled. This publication is also 30 day's notice to the borrower/mortgagor/guarantor(s) of the above said loan accounts about holding of sale on the above mentioned date/place if the outstanding dues are not paid in full.

Ref. No: Adm/SARFAESI/2958
Dated : 15.02.2024

AUTHORIZED OFFICER

ir Force School Jammu

To the Sky and Beyond

(C.B.S.E Affiliation no: 780006, School Code: 23503)

OPEN FROM NURSERY TO XII (SESSION 2024-25)



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