**THE CITIZENS’ CO-OPERATIVE BANK LTD.**

Administrative Office: 68 B/D Gandhi Nagar, Jammu

**Ph. No. 0191-2432058, Fax: 0191-2432036**

**Website:** [**www.citizenscooperativebankjammu.com**](http://www.citizenscooperativebankjammu.com)

TENDER CUM SALE NOTICE

 Notice for Sale of immovable property under the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act 2002 (The Act) & under Rule 8(6) of Security Interest (Enforcement) Rules,2002 (The Rules)

Sealed bids on the prescribed tender document are invited from the interested parties for purchase of mortgaged property/secured asset held as security by the Bank against credit facility/ies availed of by Borrower hereunder.The property/secured asset is in possession of our Bank which we intend to sell under the provisions of the SARFAESI Act read with the Rules thereunder, for the recovery of our secured debt. The sale of property/secured asset is on **“as is where is” , “as is what is”, and “whatever there is”** basis.

The tender documents can be obtained from the office of the Authorized Officer at 68 B/D Gandhi Nagar Jammu or can be downloaded from the official website of the bank on any working day from **17th of December, 2024 to 21st of January, 2025** .Bids can be submitted at Adm Office 68 B/D Gandhi Nagar Jammu on any working day up to **21st January, 2025** **till 1.00 Pm**. Intending purchasers who desire to inspect properties/secured assets can visit Branch Office Vinayak Bazar Jammu on any working day from **17th of December, 2024 to 20th  of January, 2025** between **10:30 A.M to 3.00 P.M**. Tenders shall be opened by Authorized Officer of The Citizens Cooperative Bank Ltd., Jammu at **4:00 P.M on 21st  January, 2025 at Administrative Office 68 B/D Gandhi Nagar Jammu**, in the presence of the bidders who intend to be present.The highest bidder shall be declared as successful bidder subject to his/her/their bid/offer accepted by the Authorized Officer of the Bank. The sale, however, shall be subject to confirmation by the secured creditor. The property shall not be sold below the Reserve Price. All the charges/dues including registration charges , stamp duty, electricity & water charges and taxes etc. shall have to be borne by the purchaser exclusively at his own. The sealed bids to be accompanied by Earnest Money Deposit being 10% of the Reserve Price by way of Call Deposit Receipt (CDR) pledged to “The Citizens Cooperative Bank Ltd. Jammu” or by Demand draft/Pay order in favour of “The Citizens Cooperative Bank Ltd. Jammu” payable at Jammu.The Earnest Money Deposit (EMD) will not attract any interest. The successful bidder shall have to deposit 25% of the sale amount/offer amount (inclusive of Earnest Money Deposited) with the Authorized Officer on the same day on which the tenders will be opened or not later than next working day by D.D or P.O in favour of The Citizens Cooperative Bank Ltd. Jammu payable at Jammu and the balance amount (75% of the sale consideration) to be deposited within 15 days after the confirmation of sale or as agreed in writing between the purchaser and the secured creditor as per the provisions of the Act/Rules. The Authorized Officer reserves the right to reject all or any offer/postpone the auction without assigning any reason thereof. Applications without tender document & EMD shall not be entertained. The terms and conditions in detail for the sale are prescribed in the tender document available at official web site of bank & at the Branch Vinayak Bazar, Jammu ( 0191-2548433.Mobile-9419221227) or in office of Authorized Officer at 68 B/D Gandhi Nagar Jammu .

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| **Name of of Firm/Borrower/Guarantor’s** | **M/S Gogi Motor Store Yard No. 6 Shop No.139-40Transport Nagar Jammu****Sole Prop:- Manoj Kumar Julka S/O Late Sh. Vijay Kumar Julka R/O** **H.No. 18, Village Enclave, Marble Market, Trikuta Nagar Jammu..** **(A) Sh. Sunny Mahajan S/o Sh. Madan Lal R/o H.No. 62 Sector 14 Nanak Nagar Jammu** **.( Guarantor)****(B) Sh. Vijay Kumar S/o Sh. Ram Murthi Sharma R/o H.No. F-153 Sector 11 LaneNo.13 Nanak Nagar( Guarantor)** |
| **Nature of Facility** | **Cash Credit Limit for Rs. 49.00 Lacs** |
| **Name of Mortgagor** | **Manoj Kumar Julka R/O H.No. 18, Village Enclave , Marble Market, Trikuta Nagar, Jammu.**  |
| **Description of Secured** **Assets /Property**  | **A plot measuring 40’0” X 60’0” (2400 Sqft) falling under Khasra No 786 min. 788 min. 790 min. and 130 min along with constructions raised over it situated at South X Housing Colony, Channi Kamala, Dilli, Extension Trikuta Nagar Jammu. belonging to Sh. Manoj Kumar Julka S/o Lt Sh. Vijay Ku. Julka .** |
| **Amount Due** | **Rs 4844590.00 along with further interest & charges thereon w.e.f 16.12.2024**  |
| **Reserve Price** | **Rs. 77,07,000.00 (Rs Seventy Seven Lack and Seven Thousand Only)** |
| **Earnest Money Deposit** **10% of Reserve Price** | **Rs. 771000.00 (Rs Seven Lakh Seventy One Thousand only)** |
| **Name of the Branch** |  **Vinayak Bazar, Jammu, phone No:-0191-2548433, 9419221227** |

This publication is also a notice about holding of sale to the borrower/mortgagor/guarantor(s) of the above said loan accounts. The property is free from all the encumbrances to the best of the knowledge of the Authorized Officer.

**Ref. No: Adm/SARFAESI /4045**

**Dated :16.12.2024 AUTHORIZED OFFICER**