



THE CITIZENS' CO-OPERATIVE BANK LTD.,

ADMINISTRATIVE OFFICE, 68-BD GANDHI NAGAR, JAMMU.

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Ref.No./Adm/Estt. 6095-6/22

Dated: 7 OCT 2022

CIRCULAR

Sub: Rent on Lockers.

It has been decided to revise the rent on lockers in our Bank with effect from 1st November 2022 as per following rates:-

Particulars	Existing Rent (p.a.)		Revised Rent (p.a.)	
	Public	Staff	Public	Staff
Rent on Locker for clients (Small locker)	Rs.800/-	Rs.400/-	Rs.1200/-	Rs.600/-
Rent on Locker for clients (Large Locker)	Rs.1600/-	NA	Rs.2400/-	Rs.1200/-
Rent on Locker for clients (Larger Locker)	Rs.3200	NA	Rs.4800/-	Rs.2400/-

(GST Extra)

Terms and Conditions

- In case of loss of key of the lockers, a service charge of Rs.800/ has now to be recovered from lessee in addition to actual expenditure incurred in breaking open the locker and changing of key by the manufacturer.
- One time Locker Registration charges:- Rs.600/-
(To be waived for clients contributing Rs.10,000/- in Share Capital)
- Number of locker visits per year: 12 visits free: thereafter Rs.100/- per visit to be recovered manually.
- Party must maintain a balance of Rs.1,000/- minimum in a Saving Bank account open with our bank.

Chief Manager/Branch Managers/Incharges are advised to intimate the revision of Rent on Lockers to the locker holders and also to furnish the detail of Lockers as per below noted format on or before 18.10.2022:-

JK

Number of Cabinets: _____

Vacant Position

Cabinet 1		Cabinet 2		Cabinet 3	
Total	Vacant	Total	Vacant	Total	Vacant

- Number of Lockers where rent is in arrears & date of rent due.


MANAGING DIRECTOR

Copy to: -

1. Chief Manager Adm. for information.
2. Chief Manager Banking Operations/Statistical/Law/SARFAESI/Recovery for information.
3. Chief Manager/Manager/Incharge, Branch Office Moti Bazar/KanakMandi /NewPlots/Warehouse/ShastriNagar/Akhnoor/Gangyal/TransportNagar/R.S.Pura /Vijaypur/Vinayak Bazar/Extension Counter Janipur/Chhani Himat/Talab Tillo/Shiekh Nagar/ for Inf. and necessary action.
4. Manager Inspection & Audit Section/I.T/Loan/Membership/Personal/Stationery/ Establishment for information and necessary action.